

Finance Committee

Special Meeting

November 9, 2011
1:00 p.m.

Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut

Board Members: Robert Morgan, Chairman of the Finance Committee; Frank Farricker, Gale Mattison, Martin Stauffer, Patrick Birney and Robert Dakers

Staff Members: Anne M. Noble, President & CEO, Chelsea Turner, Diane Patterson, Lana Glovach and Barry Sheftel

Call to Order: Chairman Morgan called the meeting to order at 1:30 p.m.

- I. Approval of Minutes:
On a motion by Mr. Stauffer, seconded by Mr. Dakers, and unanimously approved, it was “*Resolved, that the Minutes of the June 21, 2011 meeting be approved.*”
- II. Review of the Financial Statements for the Three Months Ended September 30, 2011:
Chairman Morgan requested that Mr. Sheftel present the financial statements for the three months ended September 30, 2011. Mr. Sheftel presented the Actual vs. Budget Analysis for the first three months of Fiscal 2012 and discussed the variances for each of the major captions included in the statement. Committee members asked several questions which were addressed and discussed concerning the daily games, draw games and ITVMs.
- III. Old Business:
None
- IV. New Business:
None
- V. Adjournment:
On a motion made by Mr. Stauffer, seconded by Mr. Mattison and unanimously approved, the meeting was adjourned at 1:55 p.m.

Respectfully submitted,

By: Barry L. Sheftel
Lottery Financial Manager
Connecticut Lottery Corporation