

Personnel Committee

Thursday, June 13, 2013

at 1:30 p.m.

held at the

Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut 06067

Committee Members: Gale Mattison, Chairperson; Steven Bafundo and Margaret Morton in attendance with Michael Thompson and Natasha Pierre via teleconference.

Other Attendees: Frank Farricker, Chairman of the Board, Anne Noble, President & CEO and Jane Rooney.

Call to Order: Chairperson Mattison called the meeting to order at 1:33 p.m.

I. Approval of Minutes:
On a motion made by Mr. Bafundo, seconded by Mr. Thompson and unanimously approved, the minutes of the May 21, 2013 Personnel Committee Special Meeting were approved.

II. Executive Session:
On a motion made by Mr. Bafundo, seconded by Mr. Thompson and unanimously approved, the Committee moved to Executive Session for the purposed set forth agenda. Chairperson Mattison invited Ms. Noble and Ms. Rooney to stay for the Executive Session.

The Committee reconvened in regular session at 2:10 p.m. Mr. Mattison stated that no votes or actions were taken during Executive Session.

III. Old Business:
Ms. Noble reviewed the implementation of the FY'13 Incentive Compensation Plan. Management Incentive Compensation for FY'13 will be paid, if earned, upon the receipt of audited financial statements and in accordance with the current adopted plan that utilizes a 6.29% increase in sales above the budgeted sales figure for FY'12.

IV. New Business:
On a motion made by Mr. Bafundo, seconded by Ms. Morton and unanimously approved, it was:

Resolved: "Management Incentive Compensation"

The Personnel Committee hereby resolves and recommends to the Connecticut Lottery Corporation's Board of Directors that the current Management Incentive Compensation program be adopted, consistent with applicable formulas, applied on an annual basis, until otherwise changed by the Board of Directors.

On a motion made by Mr. Bafundo, seconded by Ms. Morton and unanimously approved, it was:

Resolved: "Sales Incentive Compensation"

The Personnel Committee hereby resolves and recommends to the Connecticut Lottery Corporation's Board of Directors that the updated Sales Incentive Compensation be implemented for FY'14.

V. Adjournment:

On a motion made by Ms. Pierre, seconded by Mr. Thompson, and unanimously approved, the meeting was adjourned at 2:15 p.m.

Respectfully submitted,

By: Jane M. Rooney
Director of Human Resources
Connecticut Lottery Corporation