



Audit Committee

Minutes of Special Meeting

Held on
June 28, 2018 at 10:30 a.m.
at
Connecticut Lottery Corporation
777 Brook Street
Rocky Hill, Connecticut

- Committee Members: Michael Thompson, Chair of the Audit Committee (via teleconference); Patrick Birney; Robert Dakers; and Michael Janusko.
- CLC Staff Members: Chelsea Turner, Interim President and CEO; Paul Granato; Michael Hunter; Matthew Stone; Deborah Davis; Annmarie Daigle; and Bryan Figueroa.
- Invited Guests: Vanessa Rossitto of Blum Shapiro and Company, PC
- Call to Order: Mr. Thompson called the meeting to order at 10:33 a.m.

I. Welcome:

Mr. Thompson thanked the Audit Committee members for their participation in today's meeting.

II. Approval of Minutes:

On motion made by Mr. Birney and seconded by Mr. Janusko, the minutes of the May 22, 2018 Special Meeting of the Audit Committee were approved, with Mr. Dakers abstaining.

III. Welcome Blum Shapiro:

Mr. Granato introduced Ms. Vanessa Rossitto of Blum Shapiro and Company, PC, selected as the new auditing firm for the Connecticut Lottery Corporation for the next three years. Ms. Rossitto, Head Audit Partner, provided the Audit Committee with a memorandum, *Communication with Those Charged with Governance*, and using the memo as a guide, proceeded to outline Blum Shapiro's responsibilities in connection with the audit including planned scope, timing of the audit, management's and auditors' responsibilities, and industry developments.

IV. Notice of Purchasing Justifications:

Ms. Turner provided the Committee with notice of two purchasing justifications, one with Elsym for Internal Control Software (ICS); and the other with Security 101 for security equipment and technology.

V. Executive Session:

Mr. Thompson asked for a motion to enter into Executive Session to discuss the following agenda items:

- Update on Contractual Matters
- Pending Claims and Litigation

On motion made by Mr. Dakers, seconded by Mr. Birney, and unanimously approved, the Audit Committee entered into Executive Session at 11:05 a.m. Ms. Turner and Mr. Stone were invited to stay for the entire Executive Session. Mr. Hunter was invited to stay for the first item discussed.

At 11:53 a.m., the Audit Committee reconvened in regular session.

VI. Discussion and action, if any, on items discussed during Executive Session:

Mr. Thompson stated that no actions or votes had taken place during Executive Session.

VII. Adjournment:

On motion made by Mr. Birney, seconded by Mr. Dakers, and unanimously approved, the meeting was adjourned at 11:54 a.m.

Respectfully submitted:

Matthew Stone
Corporate Secretary
Connecticut Lottery Corporation